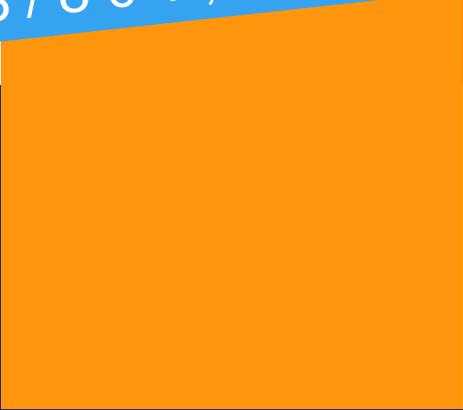


%ULGJHW)

\$/801, 1(:6



\$IWHU D WZR \H DU ~i00'XULQJ RX

"EBN /BQJFS "54*.
+VOJPS "RVBSJT

1HDUO\ VWXGHQWV IURP
 UHJLRQ UHSUHVHQWLQJ V
 WKH \$76,06 SURJUDP VLQFH
 7KLV \H DU ZH KDG JUDGX
 EXLOG FDSDFLW\ WR LQFRUS
 IXWXUH :H ZLOO DOVR EXLO
 ZH FDQ IROORZ XS ZLWK R
 ZRUNLQJ LQ PDULQH RU UHO
 ILHOGV WR JHW D EHWWH
 \$76,06 SOD\HG D UROH LQ
 WUDMHFWRULHV



5DOSDLADQ _

5DOSDLAD

"54*.4(



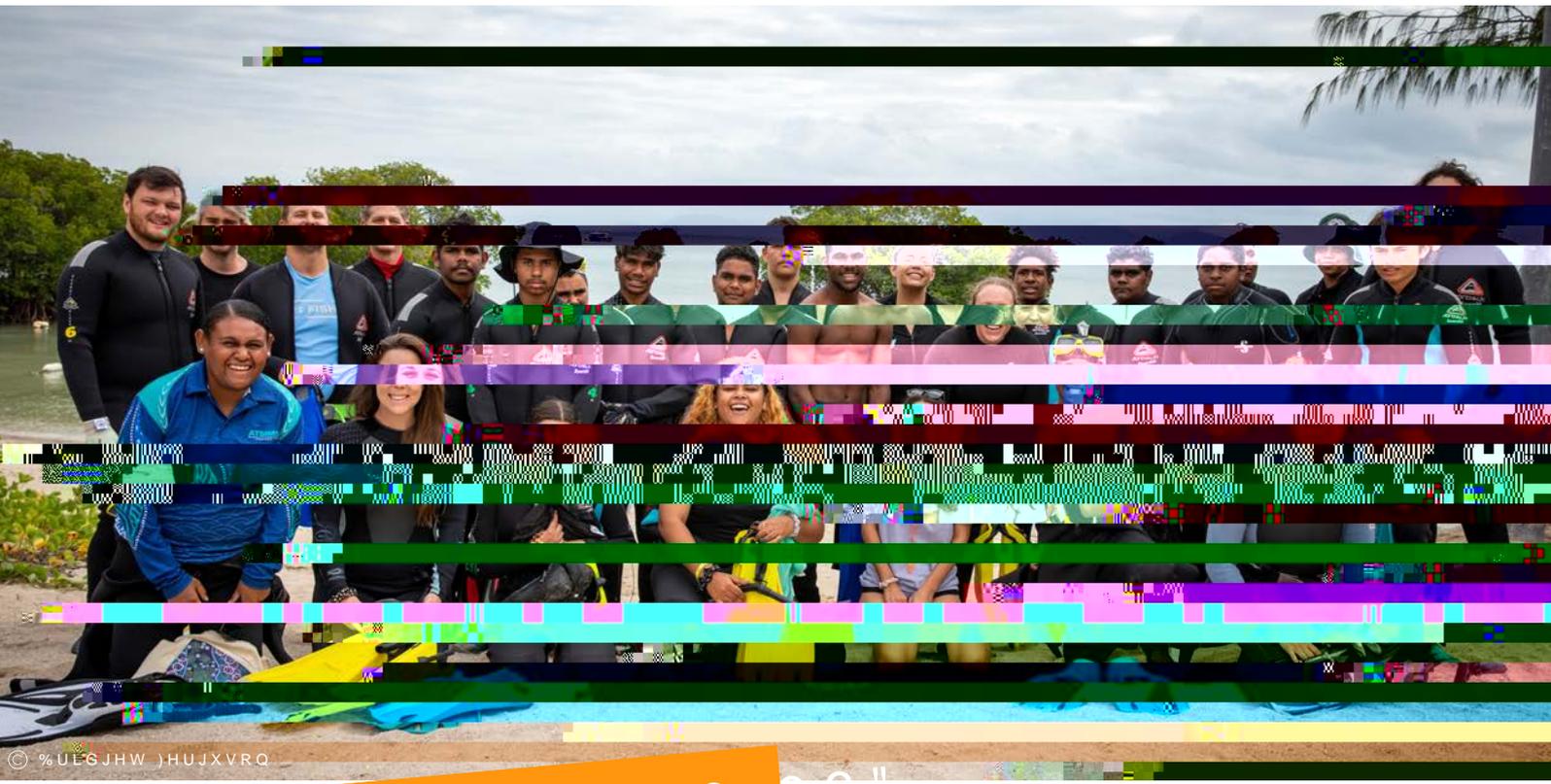
:H UHFHQWO\ FDXJKW XS ZLWK \$76,06 JUDGXDWH
7HUHVDTV &ROOHJH \$EHUJRZULH LQ DQG LV QRZ Z
DQ \$TXDFXOWXUH \$VVLVWDQW \$GDP LV D -XQLRU \$TX
6HD 6LPXODWRU 6HD6LP D SRVLWLRQ ZKLFK \$GDP
GLIIHUHQW \$GDPTV IDYRXOHW HOSLQJWDRR KWVDNOR DEWLKHY
VR PDQ\ DQG WKHUHTV VR PFK GLYHUVLW\ LQ 6H
% 2D°K€ 4GDP :KV :c WLVH



5DOSDLAD

"54*.4(

+RRT



© %U6SJHW)HUJXVRO

:+2 6 :+2 ,1 \$76,

,WTV ZRQGHUIXO WR EH LQYROYHG LQ WKH \$76,06 SURJU
)RXQG'WU-RH 3ROORFN ILUVW GGYHO,RZDNG IWKW XOWUHP
 HQRXJK WR EH LQYROYHFCWDCG KDYHJERZHQ YHU WKH \HD
 :LWK WKH FUHDWLRQ RI WZR QHZ \$76,06 VWDII SRVLWL
 FRPSUHKHQVLYH LQWHJUDWLRQ ZLWKLQ RXU &ROOHJH D
 VFLHQFH HGXFDWLRQ UHVHDFK DQG OHFWXULQJ DV
 \HDEV , KDYH EHHQ GHHSO\ LQYROYHG LQ WKH FXUU
 6WDWLRQWURRP_RQ WKH 5HHI PDULQH VFLHQFH HGXFD
 WR EXLOG \$76,06TV FRP CTG&b •!)%CTAQ1•5DUV CU p

* " ;



#65+/5 2QNIDBS 1EEHBDQ ,DRR 5LHS NM 1QOGDTR UHRHSHMF SGD BK@L F@



© %ULGJHW)

\$ *UDGXDVWURRQVWKHU 6PDUMHIG HQVWLSV XWRJUDP VKHTV
D 0DVWHUV RI (GXFDVSHRQDOLMLDGHUQ KQS LJHQRXV (GXF
IDFLOLWDWLQJ HQJDJLQJ OHDUQLQJ H[SHULHQFHV DQG
,QGLJHQRXV NQRZOHGJHV DQG ZD\ RI ZRUNLQJ

aZ, AZ ÄŽ, ÝÝ, •ËÛÝ

2XU \$76,06 \$PEVDVMDGVRZUR3H RDSOHWHG D 0DVWHUV I
DQGXUH 6BQIRUVW \HDU 0DULQH %LRORJ\ DQG =RROR
VXSSRUW LQ GHOLYHULQJ WKH SURJUDP E\ YLVLWLQJ
,VODQG

aZ, AZ A™ ÅäËÛÝ

\$76,06 0HQWRUV DUH WUDGLWLRQDOO\ \$76,06 \$OXPQL Z
DQRWKHU FRKRUW RI VWXGHQWV WKURXJK WKHLU SURJ
LQFOXGHG 7DUKWRU\LRQDZD 6+.DLWO\@QBU@QDP 5RVV

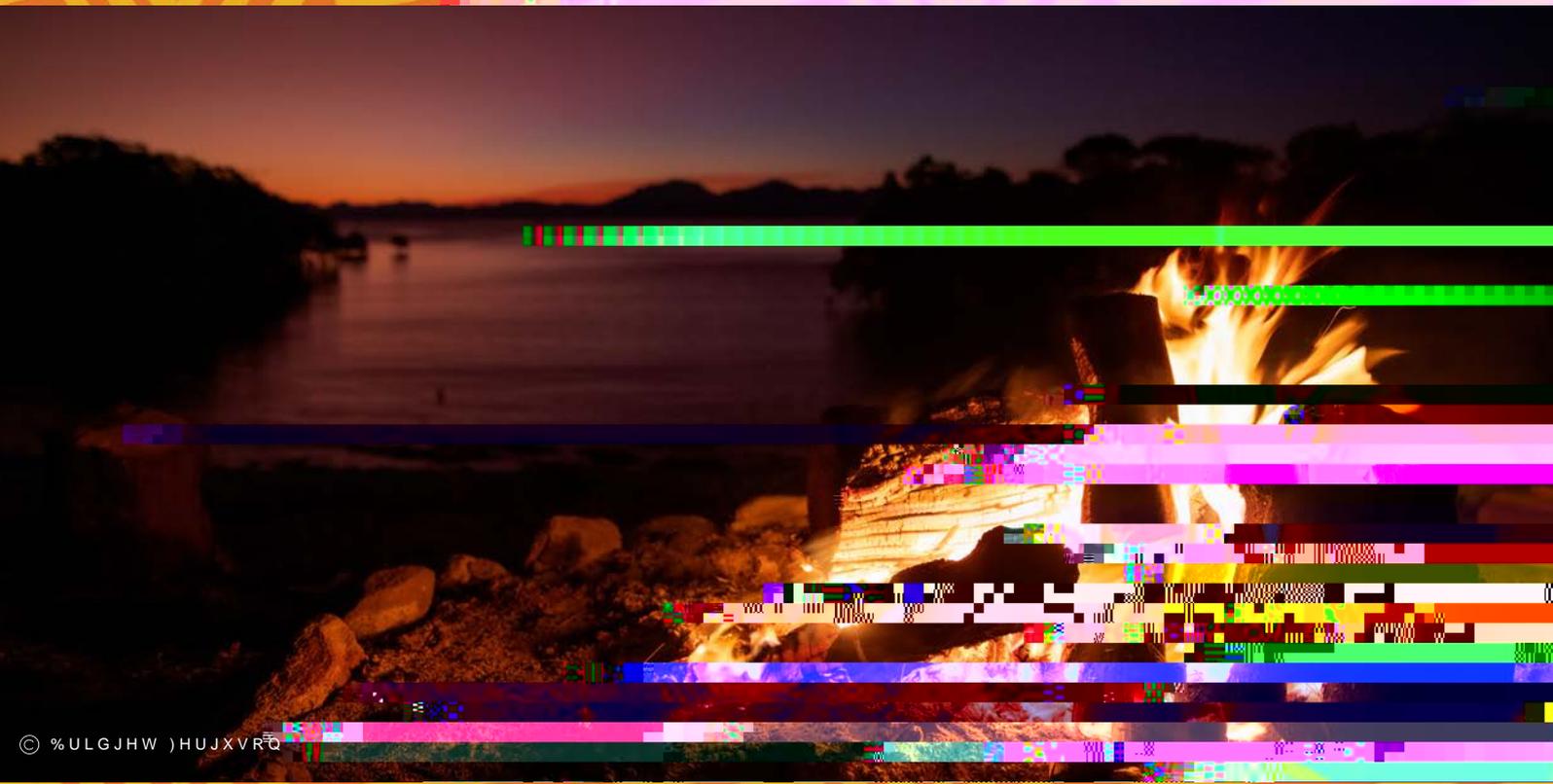
ZÖ™ •¬, ¾ A™ Åä¬ËÅÝ

7KHUH DUH D QXPEHU RI RWKHU YROXQWHHUV DQG WDO
DQG ZH ZRXOG OLNH WR PDNHVD&RSHFLDQ P:HQWLQDWF
\$OXPQD ZKR KDV UHWXUQH G DQQXDOO\ WR SDUWL
2USKH XV ,VODQG ,Q DG&KWRRHQ, URLYDQGDQD DQGRGEVSRW
%ULGJHW)ZKURJ VROO KHOSHG WR FUHDWH WKH EHDXWLI
\R\$76,06 ([SHULHQFH

5DOSDLADQ _

5DOSDLAD "54*.4(

+RR1



© %ULGJHW)HUJXVRQ

029,1*)25:\$5' \$76,06

:LWK \$OO\ DQG -HVV OHDGLQJ WKH KHOP IURP RXU KHDGTX
WR GHYHORS WKH \$76,06 SURJUDP DQG DUH DOUHDG\ ORR
ZH ZLOO EH VSHQGLQJ WLPH UHYLHZLQJ WKH VXFFHVV RI
XSFRPLQJ \$QQXDO 5HSRUW ODWHU LQ 2FWREHU :H D
SURJUDP LQFOXGLQJ WKH SRVVLELOLW\ RI DQQXDO SDUWL
VEKRROV :H DUH GHYHORSLQJ LGHDV IRU KRZ ZH FDQ K
LQWURGXFLLQJ D QHZ PRGXOH IREFVLQJ RQ WKH UROHV RI
G@LFD@VP°L.RQ @W@F@F@Q R3BX 0WKQ WLPQ RXQ VFpp €P F`0 €@G



