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7 ( 6 7 , 1 \*  
9 H U V L R Q

\$ S U L O

&\FORQH 7HVWLQJ 6WDWLRQ  
&ROOHJH RI 6FLHQFH DQG (QJLQH  
-DPHV &RRN 8QLYHUVLW\  
4XHHQVODQG

\$GPLQLVWUDWLRQ 3KRQH

ZZZ MFH HGX DX FWV



& \FC Q7HWJ6W/C

' U DW XLG MR/+/ & \FC7HWQI

\$ SUC

& \FR Q7HWJLQW(C

' U DW XLG MR/+/ & \FR Q7HWJLQW(C

\$ SUIO

7DEOH RI & RQWHQWV











& VQR Q7HWJLQW(C

'U DW XLG MR/+/ & \FQ7HWQI \$SUD

J 'HWHUPLQH DSSURSLDFVRHJGDQWRUZINWK 7DEOH %  
XOWLDPDWH VWUHQJWK GHVLJQ NYDOXH WR EH DGR

& FOR Q7HWJ6W(

'UDI

& \FCR Q7HWJLGDW/C

' U DW XLG MR/+/ & \FCRHWQI

\$ SUIO

& \FC Q7HWJGOW(

'U DW XLG MR/+ / & \FC Q7HWJGOW( \$SUD

o 7KH VSDQV FKR VHQ PXVW LQFOXGH WKH ORZ  
VSDQV DQG DW OHDVW RQH YDOXH LQ EHWZHHN  
)LJXUH

& IFO

& VCR Q7HWJGDW(

'U DV XLG MR/+/ &\ FFOHWQI \$SUD

)RU HVWDEOLVKLQJ FRQQHFWLRQ GHVLJQ FDS  
:KHUH D FRQQHFWLRQ FDSDFLW\ LV WR EH HVWDEO

- o &DSDFLWLHV IRU FRQQHFWLRQV WLIQDW DUH G  
F\FOLF WHVWLQJ IRU FODGGLQJHRU VXSSRUW  
HVWDEOLVKHG E\ WHVWLQJ
- o \$ PLQLPXP RI WKUHH VXFFHVVIXO WHVWV VKD  
HVWDEOLVKLQJ WKH FDSDFLW\ RI WKH FRQQH

1RWHV

7KHVH SURYLVLQRV DUH LQWHQGHG WR DSSO\  
FRQQHFWLRQ LV EHLQJ FDUULHG XVLQJ D WHQV  
6XFK WHVWV DUH RIWHQ XVHIXO WR LQYHVWLJD  
W\SH WKLFNQHV RU SURILOH RI VXSSRUWLQJ  
VXSSRUWLQJ PHPEHU WR WKH PHPEHU EHORZ 7  
PLQLPXP RI PP ORQJ DQG QRUPDOO\ FRQLV  
DQG VPDOO VHFWRQ V RI FODGGLQJ DQG RU V  
DVVHPEO\ VKRXOG PLPLF DFWXDO FRQVWUXFWL

7KH GLIIHUHQFH EHWZHHQ WKLV WHVW DQG W  
XVH RI D GLIIHUHQW VXSSRUWLQJ PHPEHU XQGH  
FRQQHFWLRQ EHWZHHQ WKH VXSSRUWLQJ PHPE  
PHPEHU RU D GLIIHUHQW W\SH RI VFUHZ )RU H  
EDWWHQ FDQ EH WHVWHG WR TXDQWL\ WKH VW  
FRQQHFWLRQ WR WKH PHPEHU EHORZ RU WKH  
EDWWHQ 7KH IXOO /+/ F\FOH VHTXHQFH VKRXO  
VFDOH VKHHWLQJ WHVWV

2QFH WKH FDSDFLW\ RI WKH FRQQHFWLRQ LV  
EH FDUULHG RXW LQYROYLQJ WKH FRQQHFWLRQ  
SRWHQWLDO IDLOXUH PRGH RU VWUHQJWK ,I W  
IXOO VFDOH WHVWLQJ PD\ EH QHFHVVDU\ WR IX  
WKH PHPEHU RU VFUHZ

7HVW 6SHFLPHQ 0DWHULDQV DQG )DEULFDWLRQ

x 7KH WHVW VSHFLPHQ VKDOO FRQLVW RI FODGGL  
DQG LPPHGLDWH VXSSRUWLQJ PHPHQV DVVHPEO  
PDQQHU LGHQWLFDO WR WKRVH SDUWV RI WKH SD  
VSHFLPHQ LV LQWHQGHG WR UHSOLFDWH

x \$OO GHWDLOV RI WKH WHVW VSHFLPHQV VKDOO E

1RWHV

)RU WHVWV FDUULHG RXW WR HVWDEOLVK ORDG WDEO  
IROORZLQJ IHDWXUHV WR HQVXUH WKH YDOLGLW\ RI V

x 7KH ZLGWK RI WKH WHVW VSHFLPHQ VKRXOG EH D  
ZLGH DQG LQFOXGH DW OHDVW RQH FODGGLQJ RY  
ZKLFK WKH LQWHUORFNLQJ RI WKH HGJHV RI DGM  
HVVHQWLDQ WR WKHLU IDVWHQLQJ DW OHDVW W  
LQFRUSRUDWHG LQ WKH WHVW VSHFLPHQ

x &RQWLQXR XV FODGGLQJ VKRXOG EH VXSSRUWHG  
WR UHSUHVHQW D GRXEOH HQG VSDQ FRQGLWLRQ

x )RU QRQ FRQWLQXR XV FODGGLQJ HOHPHQWV ZKHU  
RYHUODSV DUH UHTXLHG IRU WUDQVIHUULQJ IDV  
DQG FOLSV D PLQLXP RI IRXU HOHPHQWV ZLGH  
VKRXOG EH FRQVLGHUHG H J VL[WHHQ FODGGLQ

,QWHUSUHWDWLRQ RI 7HVW 5HVXOWV

\*HQHUDO 3ULQFLSOHV

x ,QWHUSRODWLRQ RI GHVLJQ FDSDFLWIEKXWGHULYHG  
H[WUDSRODWLRQ RI SDUDPHWHUV RXWVLGH WKH WH

x 7HVW UHVXOWV IURP RQH IDVWHQHURU FODGGLQJ  
DFFHSWDEOH IRU DQRWKHU IDVWHQHU RU FODGGLQJ  
ERWK IDVWHQHUV RU ERWK FODGGLQJV KDYH WKH  
ZLOO GHWHUPLQH WKHLU F\FOLF ORDG FDSDFLWLHV

x \$OO WHVWV VKRXOG VKRZ KDYH VLPLQDU SRWHQWL  
YLVLEOH GDPDJH DIWHU WKH WHVW WR FRXQW DV S  
:KHUH WKH SRWHQWLDQ IDLOXUH PRGH FKDQJHV IR  
RQH IXUWKHU WHVW PXVW EH FDUULHG RXW DW D G  
PLQLXP RI WZR VSDQ YDOXHV KDYH WKH VDPH SRV

x ,I DQ\ WHVW IDLOV IXUWKHU WHVWLQJ VKDOO EH F  
ZLWK D ORZH\ QYD\OHDSDVV LV REVLDLQHG DV GHV  
6HFWLRQ I

5HFRPPHQGHG \$FFHSWDQFH &ULWHULD

7KH WHVWFRQDLOMUFHVMIXO

R 0 `HF RDE H@0 -DPAO u

'U DV XLG MR/+/ &\FC7HWQI \$SUD

x 7KHUH VKDOO EH QR ORVV RI ORDG FDUW\LQJ FDSO  
WKH VSHFLPHQ

1RWHV

x 7KH SXUSRVH RI WKH WHVW LV WR SUHYHQW WKH O  
HQYHORSH DQG WKH JHQHUDWLRQ RI ZLQG ERUQH O  
VKRXOG QRW EH FRQVLGHUHG DV IDLOXUH 'LVWRU  
DUH DFFHSWDEOH DV ORQJ DV WKHUH LV QR ORVV I

x 7KH ORVV RI RQH IDVWHQH LV D ORVV RI ORDG FD  
WUHDWHG DV IDLOXUH 7KLV UHTXLUHPPHQW UHFRJQ  
WKHUH ZLOO EH ORDG VKHGGLQJ WR DQ\ LPPHGLDW  
WXUQ ZLOO YHU\ OLNHO\ IDLO DV WKH\ ZLOO WKHQ  
XQJLSLSLQJFW

x )RU D FODGGLQJ WHVW ZKHUH WKH SRWHQWLDO PR  
EXFNOLQJ DQG RU SODVWLF KLQJH 'IROGOLQHV' PI  
VLJQLILFDQW IDFRU WKDW DVVLVWV WKH FODGGL  
IRU UHODWLYHO\ ORQJ FODGGLQJ VSDQV \$V QRWH  
PHPEUDQH DFWLRQ PD\ QRW EH DEOH WR EH UHVLV  
VXSSRUWV ZKHQ WKH FODGGLQJ LV LQVWDOOHG LQ  
UHSRUW VKRXOG GHVFULEH WKH LQLWLDWLRQ RI EX  
IRUPDWLRQ LQFOXGLQJ WKH ORDG DW ZKLFK LW ZD  
PHPEUDQH DFWLRQ ZDV OLNHO\ D VLJQLILFDQW IDF  
WKDW WKH VXSSRUWV VKRXOG EH GHVLJQHG WR UH



& VFR Q7HWJLGDW(C

'U DW XLG MR/+/ & \ FFRHWQI

\$ SUD

# \$QQH[ \$R±NHG ([DP SOHV

\$ 0HWDO 5RRI &ODGGLQJ

\$ PHWDO URRI FODGGLQJ WULSOH VSDQ WHVW VSHFLPH  
VXSSRUWWSDGRISWQGXVHV WZR UHSOLFDFWKRQWHVWYLQ.  
VSHFLPHQ SDVVHV D /+/ F\FOLF WHVW XVLQJ D WHVW  
FUDFNLQJ DURXQG WKH VFUHZV )RU WKLW RQH WHVW  
ZLOO EH N3D

,I D VHFRQG WHVW VSHFLPHQ XVLQJ LGHQWDFDO FODG  
GLIIHUHQW WULSOH VSDQ OZLQW WKH OVRPSDSRWHQW/D  
IDLOXUH WKHQ ERWK WHVW VSHFLPHQMGFRQXRJUD YDC  
UHSOLFDFWLRQV 1RZ WKH ILUVW WHVW VSHFLPHQ ZLOO  
GHVLJQ FDSDFLW\ RI N3D

\$ 0G0m G pKD€ R VLJK @LPÀ  
đIÀ€-&0p0



'U DV XLG MR/+/ & \FF7HWQI \$SUD

NWKHUHIRUH LQ WKLV FDVH WKH QXPEHU RUIHSOLFDFW  
WKH WDEOH

\$ 7LOH & OLSV

\$ PDQXIDFWXUHU RI FRQFUHWH WLOH URRI FODGGLQJ V  
WR UHVLVW D F\FORQLF ZLQG ORDG \$ F\FOLF ORDG LV  
FRQWUROOHG K\GUDXOLF UDPV 7KH WHVW FRQILJXUDW  
FRXUVHV ZLGH 7KH FHQWUDO VL[WHHQ WLOHV IRXU U  
WKH DGGLWLRQDO WLOHV DUH UHTXLUHG LQ WKH VHW  
FRUUHFW RULHQWDWLRQ DV WZR HGJHV RI D WLOH ODS  
WLOHV DUH ORDGHG RQO\ WZR WLOH FOLSV DUH IXOO\  
WKDW DUH QRW IXOO\ ORDGHG DQG VR GR QRW KDYH W  
WHVW VSHFLPHQ KDV WZR UHSDO\HDSWLRQ VDDVQG PD\ XVH  
SHUPLWWHG E\ 6HFWLRQ

\$ 5RRI %DWWHQ 6SDQ 7DEOH

\$ PDQXIDFWXUHU RI PHWDO URRI EDWWHQV ZDQWV WR  
WDEOHV DUH WR VKRZ VSDQ RI EDWWHQ YHUVXV GLVWU  
XVHG WR DSSO\ D F\FOLF ORDG WR WKH FODGGLQJ ZKLI  
GLIIHUHQW WULSOH VSDQ WHVW FRQILJXUDWLRQV DUH  
DQG 5RRI FODGGLQJ ZRXOG EH VFU  
D GRXEOH VSDQ DUUDQJHPHQW XVLQJ WKUHH EDWWHQV  
DVVHPEOLHV FRXOG EH XVHG RQ WKH FODGGLQJ WR KH  
SULRU WR IDLOXUH RI WKH FHQWUDO EDWWHQ 7KH EDV  
UHSUHVHQWLQJ WRS FKRUGV H J IRU WKH WH  
VSDFHG PP DSDUW )RU WKLV H[DP SOH WKH FHQWUD  
WKH EDWWHQ VSDQ WDEOHV VKDOOPEH FRQVWUDLQHG V

3RWHQWLDO PRGHV RI IDLOXUH RI WKH EDWWHQ FRXOG

- ‡ )DLOXUH DW WKH EDWWHQ WRS IODQJH E\ D FODGGL
- ‡ %HQGLQJ EXFNOLQJ IDLOXUH RI EDWWHQ
- ‡ %DWWHQ WHDULQJ DURXQG D VFUHZ IL[LQJ LW WR D  
IHHW

+RZHYHU RQO\ WKRVH WHVW UHVXOWV ZLWK QRPLQDOO  
FRQVLGHUHG DQG ZLWK D VLPLODU SRWHQWLDO PRGH  
GHWHUPLQLQJ QXPEHU RI UHSOLFDFWLRQV

7R LOOXVWUDWH WKLV FRQFHSW RI GLIIHUHQW SRWHQV  
IROORZLQJ

\$VVXPH WKDW IRU WKLV SURJUDPQ WKUHHEDV EDVWV  
IRU DOO WKUHH WHVWV DUH QRPLQDOO\ WKH VDPH DQG  
SDVV /+/ WHVWV DQG VKRZ VLJQV RI FUDFNLQJ DURXQG  
WKUHH VSHFLPHQV FDQ EH FRXQWHG DV UHSOLFDFWHV I  
EXW DV HDFK WHVW VSHFLPHQ KDV WZR LGHQWLFDO LQ

